Demo Questions

APICS CPIM-BSP Exam

CPIM - Basics of Supply Chain Management

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Question #1Topic 1

The overall objective of an integrated supply chain can best be described as the achievement of:

- A. decreased lead time.
- B. increased supplier partnerships.
- C. an efficient flow of materials and information.
- D. an efficient flow of production.

Correct Answer: C

Question #2Topic 1

A company's cost of goods sold would be found on which of the following financial documents?

- A. Balance sheet
- B. Income statement
- C. Cash flow statement
- D. Performance statement

Correct Answer: B

Question #3Topic 1

In an assemble-to-order production environment, the master production schedule contains:

- A. standard items.
- B. finished items.
- C. raw materials.
- D. subassemblies.

Correct Answer: D

Question #4Topic 1

Which of the following manufacturing systems involves the creation of one unit or a small number of units?

- A. Flow manufacturing
- B. Intermittent manufacturing
- C. Project manufacturing
- D. Continuous manufacturing

Correct Answer: C

Question #5Topic 1

After a quality improvement program has been successfully implemented, the greatest cost of controlling quality typically is the cost of:

- A. failure.
- B. appraisal.
- C. prevention.
- D. inspection.

Correct Answer: C

Question #6Topic 1

In the income statement, the cost of goods sold is related to the:

- A. sales dollars.
- B. total inventory dollars.
- C. marketing expenses.
- D. manufacturing expenses.

Correct Answer: D

Question #7Topic 1

Manufacturing overhead includes which of the following types of costs?

- A. Interest expense
- B. Supervision
- C. Direct labor
- D. Direct material

Correct Answer: *B*

Question #8Topic 1

The question below is based on the following cost information:

Capital cost 9% Storage cost 11% Risk cost 5%

What is the carrying cost?

- A. 14%
- B. 16%
- C. 20%
- D. 25%

Correct Answer: *D*