

Demo Questions

Microsoft MB-310 Exam

Microsoft Dynamics 365 Finance

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Question #1 Topic 1

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

You are configuring the year-end setup in Dynamics 365 for Finance and Operations. You need to configure the year-end setup to meet the following requirements:

- ☞ The accounting adjustments that are received in the first quarter must be able to be posted in to the previous year's Period 13.
- ☞ The fiscal year closing can be run again, but only the most recent closing entry will remain in the transactions.
- ☞ All dimensions from profit and loss must carry over into the retained earnings.
- ☞ All future and previous periods must have an On Hold status.

Solution:

- ☞ Configure General ledger parameters.
 - Set the Delete close of year transactions option to Yes.
 - Set the Create closing transactions during transfer option to Yes.
 - Set the Fiscal year status to permanently closed option to No.
- ☞ Define the Year-end close template.
 - Designate a retained earnings main account for each legal entity.
 - Set the Financial dimensions will be used on the Opening transactions option to No.
 - Set the Transfer profit and loss dimensions' option to Close All.

☞ Set future Ledger periods to a status of On Hold.
Does the solution meet the goal?

- A. Yes
- B. No

Correct Answer: A

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close>

Question #2 Topic 1

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

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You are configuring the year-end setup in Dynamics 365 for Finance and Operations. You need to configure the year-end setup to meet the following requirements:

- ☞ The accounting adjustments that are received in the first quarter must be able to be posted in to the previous year's Period 13.
- ☞ The fiscal year closing can be run again, but only the most recent closing entry will remain in the transactions.
- ☞ All dimensions from profit and loss must carry over into the retained earnings.
- ☞ All future and previous periods must have an On Hold status.

Solution:

- ☞ Configure General ledger parameters.
 - Set the Delete close of year transactions option to Yes.
 - Set the Create closing transactions during transfer option to Yes.
 - Set the Fiscal year status to permanently closed option to Yes.
- ☞ Define the Year-end close template.
 - Designate a retained earnings main account for each legal entity.
 - Set the Financial dimensions will be used on the Opening transactions option to Yes.
 - Set the Transfer profit and loss dimensions' option to Close All.
- ☞ Set future Ledger periods to a status of On Hold.

Does the solution meet the goal?

- A. Yes

- B. No

Correct Answer: B

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close>

Question #3 Topic 1

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

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You are configuring the year-end setup in Dynamics 365 for Finance and Operations. You need to configure the year-end setup to meet the following requirements:

- ☞ The accounting adjustments that are received in the first quarter must be able to be posted in to the previous year's Period 13.
- ☞ The fiscal year closing can be run again, but only the most recent closing entry will remain in the transactions.
- ☞ All dimensions from profit and loss must carry over into the retained earnings.
- ☞ All future and previous periods must have an On Hold status.

Solution:

- ☞ Configure General ledger parameters.
 - Set the Delete close of year transactions option to No.
 - Set the Create closing transactions during transfer option to No.
 - Set the Fiscal year status to permanently closed option to No.
- ☞ Define the Year-end close template.
 - Designate a retained earnings main account for each legal entity.
 - Set the Financial dimensions will be used on the Opening transactions option to No.
 - Set the Transfer profit and loss dimensions' option to Close All.
- ☞ Set future Ledger periods to a status of On Hold.

Does the solution meet the goal?

- A. Yes
- B. No

Correct Answer: B

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close>

Question #4 Topic 1

HOTSPOT -

You are implementing a Dynamics 365 for Finance and Operations General ledger module for a client that has multiple legal entities.

The client has the following requirements:

- ☞ Post journal entries for all companies from one legal entity.
- ☞ Configure automatic creation of due to/due from transactions based on when LegalEntityA transacts with LegalEntityB.
- ☞ Automatically split the dollar amount in half between DimensionA and DimensionB when the journal is posted.
- ☞ Set up fixed or variable allocations, and then review the allocations in a journal before posting.
- ☞ Automatically post year-end results to account 30016 during year-end close.

You need to configure the system.

Which system capability should you configure? To answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

Hot Area:

Answer Area

Client requirement

You must post journal entries for all companies from one legal entity.

System capability

	▼
ledger allocation rules	
global journal entry	
intercompany journal	
accounts for automatic transactions	

You must configure automatic creation of due to/due from transactions based on when LegalEntityA transacts with LegalEntityB.

	▼
intercompany journal	
global journal entry	
ledger allocation rules	
accounts for automatic transactions	

You must automatically split the dollar amount in half between DimensionA and DimensionB when the journal is posted.

	▼
ledger allocation rules	
allocation terms	
accounts for automatic transactions	
intercompany journal	

You must set up fixed or variable allocations, and then review the allocations in a journal before posting.

	▼
intercompany journal	
ledger allocation rules	
allocation terms	
accounts for automatic transactions	

The system must automatically post year-end results to account 30016 during year-end close.

	▼
ledger allocation rules	
allocation terms	
accounts for automatic transactions	
intercompany journal	

Correct Answer:
Answer Area

Client requirement

System capability

You must post journal entries for all companies from one legal entity.

	▼
ledger allocation rules	
global journal entry	
intercompany journal	
accounts for automatic transactions	

You must configure automatic creation of due to/due from transactions based on when LegalEntityA transacts with LegalEntityB.

	▼
intercompany journal	
global journal entry	
ledger allocation rules	
accounts for automatic transactions	

You must automatically split the dollar amount in half between DimensionA and DimensionB when the journal is posted.

	▼
ledger allocation rules	
allocation terms	
accounts for automatic transactions	
intercompany journal	

You must set up fixed or variable allocations, and then review the allocations in a journal before posting.

	▼
intercompany journal	
ledger allocation rules	
allocation terms	
accounts for automatic transactions	

The system must automatically post year-end results to account 30016 during year-end close.

	▼
ledger allocation rules	
allocation terms	
accounts for automatic transactions	
intercompany journal	

Question #5 Topic 1

A company is preparing to complete a year-end close process. You need to configure the Dynamics 365 for Finance and Operations General ledger module.

Which three configurations must you use? Each correct answer presents part of the

solution.

NOTE: Each correct selection is worth one point.

- A. Configure the Fiscal year close parameters
- B. Configure the ledger calendar for the new fiscal year
- C. Configure the transfer balance
- D. Validate the main account type
- E. Create the next fiscal year

Correct Answer: *ADE*

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close>